

To: All Members of the Stonewood Towers Condominium Association
Subject: 2021 Special Assessment
Date: January 27, 2021

On January 21, 2021, the Board of Directors completed the review of the Maintenance Reserve Accounts and 2021 Maintenance Reserve Plan and concluded the following:

- A Special Assessment is required to fund the 2021 Maintenance Reserve Plan in the amount of **\$4483.00** per unit.
- Payment of the Special Assessment is to be made by each member directly to Condominium Association.
 - Please make checks payable to **Stonewood Towers Condominium Association**.
 - Special Assessment payments **MUST NOT BE COMBINED** with the regular monthly condominium fee payments.
 - Payments should be mailed or delivered directly to the office at 850 N. Atlantic Avenue, Cocoa Beach, FL 32931.
- Payment in full can be made immediately.
-OR-
- Members may pay in two installments.
 - Payment #1- amount due \$2241.50 on or before 06/30/2021.
 - Payment #2- amount due \$2241.50 on or before 11/30/2021.
- Any payments not received in the office by the due date will be considered late and subject to the normal late fees (meaning you have a 10-day grace period, on the 11th date a \$25.00 late fee will be charged to your account).

If you have any questions as to how or when these payments should be made, please contact the office and they will be happy to assist you.

On Behalf of the Board,



Bernie Mara
President, Stonewood Towers Condo. Assoc.
Board of Directors