

ARTICLE II
ORGANIZATION

Administration

All the affairs, policies, regulations and property of the Stonewood Corporation are controlled and governed by the Board of Administration elected annually by the owners as provided in the Bylaws. The Board of Administration consists of five (5) directors each serving two-year terms. Three (3) directors shall be elected in even years and two (2) directors shall be elected in odd years. All owners are encouraged to be active in the administration by attending monthly meetings and volunteering for committee service as enumerated in Article XIV herein.