

STONEWOOD TOWERS PROCEDURE NO. 33

Subject: Stonewood Club

Background:

Because Association funds are budgeted strictly for maintenance of the common elements (Florida Statutes Chap. 718.504.20) and cannot be commingled with funds for other purposes, in 1987 the Stonewood Club was established to provide a ready source of money for social programs with such funds being completely removed from the control or custody of the Board of Administration.

This program has been highly successful resulting in a dinner-dance each Christmas since inception, along with an annual charity event providing thousands of dollars to such just causes as the public library and our local schools. Also sponsored were many picnics, barbecues, western cook-outs, and luaus.

The Stonewood Club operates on the premise that this condominium is more than a group of buildings; it is a group of 188 families and because it is much more enjoyable to live among friends than to live among strangers, it is the Club's goal to bring as many residents together as possible in a friendly atmosphere.

Procedure:

- A. The Stonewood Club is established and authorized to provide for the social requirements of the condominium. All Stonewood Towers residents are automatically members of the Stonewood Club with all rights and privileges thereof. There are no dues or membership cards.
- B. Officers will consist of at least a President and a Treasurer elected for an unspecified term at an open meeting. There are no standing committees.
- C. All Stonewood Towers residents are invited to all Stonewood Club activities and therefore the Club is exempt from the damage deposit required upon reservation of the recreation room. Only current elected Club officers are eligible to reserve the recreation room on behalf of the Stonewood Club.
- D. A schedule of all Club meetings will be conspicuously displayed on the bulletin board at least 48 hours in advance. The right to attend all meetings includes the right to speak on all agenda items.

FOR THE BOARD OF ADMINISTRATION

Cathryn Powers  
Secretary