

**STONEWOOD TOWERS PROCEDURE NO. 47**

**Subject: Attorney Contract Consultation**

**Background:**

On several occasions the board of directors has experienced problems with some supply or services contracts. These problems varied from length of contracts, automatic renewal provisions, statement of work ambiguities and cancellation clauses, to name a few. These problems might have been avoided had the Board requested our Attorney to review the agreements and offer revisions or alternative wording which would have made the contracts more equitable or favorable to Stonewood's interests.

**Procedure:**

For the protection of Stonewood Towers Condominium Association, unit owners and board members, all contracts proposed to be entered into by the board of directors, over one year in length, and/or for a total sum greater than \$5,000.00, shall be reviewed by the Stonewood Attorney. Any revisions to the contract suggested by the attorney will then be reviewed and considered by the board. Those changes will be communicated to the vendor before signing any contract to determine if mutually acceptable provisions can be agreed upon. If compromises are made during negotiations, the board will consult with our attorney before final board action is taken.

Adopted by the Board of Administration this 13<sup>th</sup> day of November, 2018

**FOR THE BOARD OF ADMINISTRATION**

**Connie Stine**  
**Secretary**